COMMITTEE ON FINANCIAL SERVICES

SUBCOMMITTEE ON FINANCIAL INSTITUTIONS AND MONETARY POLICY CHAIRMAN

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SELECT COMMITTEE ON THE STRATEGIC COMPETITION BETWEEN THE U.S. AND THE CHINESE COMMUNIST PARTY



2430 RAYBURN HOUSE OFFICE BUILDING

Washington, DC 20515 (202) 225-4706

2709 OLD ROSEBUD ROAD, SUITE 100 LEXINGTON, KY 40509 (859) 219–1366

## Congress of the United States House of Representatives Washington, VC 20515

March 23, 2023

Dear Chairwoman Granger and Ranking Member DeLauro:

I am requesting funding for the Legacy Business Park infrastructure in fiscal year 2024. The entity to receive funding for this project is the Lexington-Fayette Urban County Government, located at 200 East Main Street, Lexington, KY 40507.

The funding would provide for the accelerated completion of infrastructure improvements necessary for the sale and development of Legacy Business Park, which will create over 2,100 high quality jobs in Lexington, meet demands for developable industrial land in the region, and add significantly to the regional tax base. The project is an appropriate use of taxpayer funds because at build-out, the annual direct economic and fiscal impacts of the project will include an estimated \$433.3 million in economic output, 2,112 jobs, \$96.0 million in wages, \$6.0 million in state tax revenues, and \$6.0 million in local tax revenues.

The project has a federal nexus because the funding provided is for purposes authorized by 42 U.S.C. 5305(a)(1).

I certify that I have no financial interest in this project, and neither does anyone in my immediate family.

Sincerely,

Andy Barr

Member of Congress